

NEWS RELEASE



Cambridge-Lee Industries LLC

Contact:

Michele Blood
Manager – Industrial Sales
Cambridge-Lee Industries

mblood@camlee.com
Phone 610.916.7749

www.camlee.com

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For Immediate Release :

Cambridge-Lee Introduces Expands Line of Credit to \$126 Million

Reading, PA – Cambridge-Lee Industries LLC announced today that it has signed an agreement with Bank of America Merrill Lynch for refinance/working capital for \$126 million.

“Just as our original line of credit helped Cambridge-Lee grow to become one of the leading manufacturers in the Plumbing, HVAC, Construction, Industrial, and OEM markets, this major credit expansion better positions us for future growth,” said Don Farquharson, Chief Financial Officer. “We are grateful for the trust and commitment Bank of America Merrill Lynch have given CamLee and we will use the capital to build an even stronger company as we move forward.”

“We are pleased to increase our already strong liquidity position as Cambridge-Lee continues to add clients and expand our product offerings in the HVAC markets,” states Dan Erck, Cambridge-Lee’s Chief Executive Officer. “This line of credit gives us additional flexibility to execute on our strategic initiatives for continual growth in a very dynamic market space while providing additional financial assurances to our current and potential new customers.”

The line of credit from Bank of America Merrill Lynch will be used by Cambridge-Lee for refinance and general corporate purposes, including working capital.

About Cambridge-Lee:

Cambridge-Lee, Industries LLC founded in 1942 in Reading PA, is a copper-focused manufacturer and distributor for the Plumbing, HVAC, Construction, Industrial, and OEM markets. 2017 marks its 75th year of continuous operation. CLI’s company focus is to expand the business by exploring growth opportunities, offering new products and customization options.

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CAMBRIDGE-LEE INDUSTRIES LLC

\$126,000,000

Manufacturer of Copper
Plumbing Tubes and
Wholesaler of Copper
Alloy Products

Refinance/Working Capital