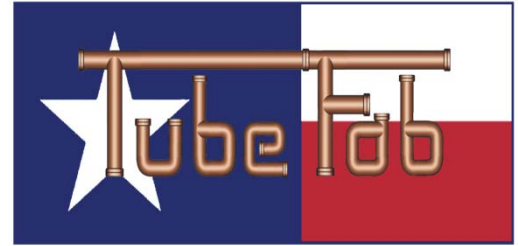


Announcement



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January 2, 2019
For Immediate Release :

Cambridge-Lee Acquires Tube Fab

Reading, PA – Cambridge-Lee Industries LLC announced today that it has recently acquired Tube Fab a fabricator of formed copper tube parts and assemblies based in Jacksonville, TX.

The acquisition of Tube Fab is part of our market strategy for growth supported by our recently signed finance agreement of \$126 million with Bank of America Merrill Lynch.

“We are pleased to enhance our product offering and services to our new Tube Fab customers,” states Chris Wilhite, Cambridge-Lee’s Vice President of Operations and Industrial Markets, “as well as our existing HVAC customer base which will expand our market share of value added products and services.”

“The acquisition of Tube Fab is consistent with Cambridge Lee’s overall strategic plan of growing our business in existing and new markets. We will continue to explore additional strategic acquisitions to further strengthen our mission of being a product and service leader in the copper industry.” states Dan Erck, Cambridge Lee’s Chief Executive Officer.

About Cambridge-Lee:

Cambridge-Lee, Industries LLC founded in 1942 in Reading PA, is a copper-focused manufacturer and distributor for the Plumbing, HVAC, Construction, Industrial, and OEM markets. 2017 marks its 75th year of continuous operation. CLI’s company focus is to expand the business by exploring growth opportunities, offering new products and customization options.

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